

Memberships

With **90 members** we have slightly decreased from last year (115 in 2014) but maintained a similar number of members to previous years (92 in 2013 and 97 in 2012).

To date we have the following members:

- 1 sustaining
- 5 lab groups (inclusive of 25 members)
- 40 full
- 24 concession and
- 22 new/returning members (16 after 30th June)

Again there was a surge in new members relating to the conference.

Total Current Assets

The opening balance of the AMS bank account was \$23,191.68 and the closing balance was \$27,282.55. The opening balance of PayPal was \$510.90 and the closing balance was \$5030.83.

Therefore, the total cash assets of the AMS as at June 30th 2015 was **\$32,313.38**.

Income

The membership income for the year was 5,798.35. We also had the 2015 conference income of \$12,160.00, giving a total of **\$17,958.35** in income.

Expenses

The expenses included bank and PayPal charges of \$648.73, AMS AGM 2014 and 2015 conference expenses (including prizes) of \$3,681.69, website hosting and webmaster \$1,239.40, accountancy and auditing fees of \$504.00, AMS grant 2014 of \$2000, AMS Logo of \$751.31 and chorus call teleconferencing of \$522.42. This gives a total of **\$9,347.55** in expenses for the year.

Profit

The profit for the 2014-2015 financial year was **\$8,610.80**. This is significantly more than the profit from the previous year of \$2,798.70.

2015 Conference

The 2015 conference was held in Canberra in conjunction with the ASM in July. The AMS handled all of the AMS registrations (including 1 and 2 day registrations and dinners) with a total income of **\$15,910.00**. The total expenses including payment to ASM, catering, plenary airfares and prizes was **\$11,675.62**. There was a profit of **\$4,234.38**.

Audit

The accountant Jim Alexander has completed the audit for 2014-2015. The forms will need to be signed today.

Summary

We are in a good financial position to continue the AMS competitive grant. With a higher profit it may be possible to increase the grant amount or offer more than one grant this year. An alternative is to ask the council and/or members to propose uses for the profit to promote mycology in Australasia.

Balance Carried Forward

June 30th 2014 CBA Opening Balance	23,191.68
PayPal Opening Balance	510.90

Income

Members

Memberships

By Cheque and Direct deposit	1,812.50	28
By PayPal (gross)	3,400.85	46
Returned reimbursal	585.00	

Conference

AMS Conference 2015 Registrations	9,700.00	
AMS Conference 2015 Dinners	2,460.00	

Total	17,958.35	74
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Expenses

Account and Service Fees	196.50
PayPal fees	452.23

Conference

AMS AGM 2014 Expenses	1,976.85
AMS 2016 Conference Expenses	1,454.84
Jack Warcup Prize 2014	250.00

Website

Website hosting	119.40
Webmaster	1,120.00

Other

AMS Grant 2014	2,000.00
Auditing: 2013-2014	504.00
AMS New Logo	751.31
Chorus Call Teleconferencing	522.42

Total	9,347.55
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Closing Balance

CBA as at June 30, 2015	27,282.55
PayPal as at June 30, 2015	5,030.83
2014-2015 Net Profit/ Loss	8,610.80

Memberships

2014-2015

Sustaining	1	
Sustaining Inter	0	
Lab	5	
Full	40	
Concessional	24	
Lab Members (not including leader)	20	
TOTAL	90	New members 22

After June 30th New/Returning Members	16
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